

Business Continuity Statement

Fluidpower Group UK Ltd T/A Flowtech has adopted a strategy that provides for the continuation of critical business functions in the event of a significant incident/s to the business that causes severe disruption.

Our process for developing business resumption strategies and plans involves analysis, planning, implementation, maintenance, testing and awareness. The program is initiated by conducting a biennial Business Continuity Plan (BCP) review with each of the business areas. The BCP review identifies requirements for key Flowtech employees, applications and services necessary to support the business critical functions for a short duration outage through to a longer term outage affecting the office and distribution hubs. These documents are part of a “best practices” framework which is reviewed by the individual department heads on an regular basis or when major changes occur.

Business recovery strategies are varied to make appropriate use of both internal and external capabilities and resources. They include external recovery supplier solutions, interoffice relocation, workload shifts, voice redirection and remote access.

Through testing, we verify the resources and requirements identified during the BCP process as necessary for the recovery of all critical business functions, and that such functions operate in accordance with the recovery specifications outlined during the review process.

While using cost effective and technologically proven systems, equipment and techniques, the firm continually updates both the continuation plans and the necessary technology in order to minimize the time required to recover from a disruption.

No plan is effective without proper documentation. Therefore, Flowtech has developed and maintains business continuity plans for each office and distribution centre. These plans include mobilisation procedures, notification guidelines, call cascade lists and other pertinent information for the businesses as well as plans for crisis management and executive management personnel to ensure proper coordination of command and control activities in the event of an emergency.

The Business Continuity Plan for Flowtech contains details of confidential, sensitive and proprietary nature and therefore cannot be distributed into public domain.

Details of the above policy and statement are correct as December 2022.

